

The Visakhapatnam Cooperative Bank Ltd
_____ Branch

Application Form for Sahakara Vrudhi Loans-2025 to Members

Date _____

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Photos of the applicants

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Photos of the Co-obligants/Guarantor

Name of the Applicant	
Full Address- Residential	
Full Address – Official/ Business	
PAN	
Aadhar	
Mobile No	
e-mail	
Education	

Qualification	
Business/ Employment	
Annual income	
Proof of Income	

Other Bank Accounts of the Applicant.

Name of the Borrower	Name of the Bank	Nature of Account	Account No	Balance

Statement of account to be enclosed .
two post dated cheques to be submitted

Loan Amount Required:

Purpose of the Loan

Existing Loans in all branches of VCBL (including gold loans of all types)

Rs.in lakhs

Name Of the Branch	Loan /OD A/c Number	Limit	Date of loan	Liability	Overdues	No of days
Total						

Share Capital Details

SCA No	Date of Admission	Share Capital Amount

Details of matching Deposit or Loan

Deposit/ Loan No	Date of Deposit/ Loan	Amount of deposit / Loan

4..Relation with Our Bank(Existing SB/CD/ Term Deposit account with our Bank)

Name	Name of the Branch	Account Number	Balance Outstanding

Family Members details

	Spouse	Son	Daughter
Name & Address			
Age			
Business/ Job			
Annual Income			
Aadhar Number			
Phone No			

Copies of Aadhar to be enclosed

Income Details

S NO	Parameter	Monthly Income	Basis
1	Income applicant no 1		
2.	Income Applicant No 2		
4	Total Income (1+2)		

Surety

1	Name & full address of guarantor		
2	Business/ Employment details		

3	Annual income		
4	Phone Nos		
5	Email id		

Aadhar and Pan Copies to be enclosed

Other Bank Accounts of the guarantors.

Name of the surety	Name of the Bank	Nature of Account	Account No	Balance

two post dated cheques to be submitted if they have cheque Book

Signature of the applicants

Name	Signature

Signature of the Coobligants

Name	Signature

Documents to be enclosed.

Photograph of the Applicant and co-obligants.

KYC documents of the Borrower and co-obligants.

Salary Certificates/Pay slips/salary account statements in case of employees.

Income Tax Returns if the annual income exceeds Rs.5.00 lakhs. Otherwise self declaration.

Two Post dated cheques if borrower/ sureties have other bank accounts.

ECS where ever feasible.

Statement of Assets and Liabilities

Spouse, if available, should also join as coobligant

To be filled by Branch Manager
Appraisal Report by Branch Manager

Name of the Applicant	

Amount of Loan

Amount of Loan applied	
Amount of Loan Recommended	
Repayment Period	
Rate of Interest	

Viability/ Repayment capacity

S NO	Parameter	Monthly Income	Basis
1	Income applicant no 1		
2.	Income Applicant No 2		
4	Total Income (1+2)		
5	Expenditure including family expenditure of all applicants		
6	Surplus		
7	Loan instalments for existing loans of all applicants including EMIs for Gold loans and interest for ODG.		
8	Loan instalment for proposed loans		
9	Total instalment commitment (7+8)		
	DSCR 6/9		

DSCR SHOULD BE 1.25 OR MORE

Surety

1	Name & full address of guarantor		
2	Business/ Employment		

	details		
3	Annual income		

Recommendations of the Branch Manager

Back ground of applicant, sureties and business/ employment

Shares held

Membership no	Date of admission	Share Capital held
Share Capital required to be collected now		

CKYC/Re KYC

All accounts of the applicant and coobligants are verified and CKYC/ Re KYC completed on _____

Spot Verification:

I enclose herewith spot verification report of the residence of the applicant and enclose Photo of the residence along with borrower, family members and inspecting staff of the branch.

I hereby sanction a _____ loan of Rs. _____ Repayable in _____ EMI's for the purpose of _____ with rate of interest _____

Date

Signature of Branch Manager
Name of the Branch Manager

Zonal Managers Review Remarks

Signature